

S/TRY/492/IV/ 1012

14<sup>th</sup> February, 2020.


**The Director-General,**  
Debt Management Office,  
NDIC Building (First floor),  
Plot 447/448 Constitution Avenue,  
Central Business District,  
P.M.B. 532,  
Garki-Abuja.

**RE: REQUEST FOR BENUE STATE'S Q4, 2019 DOMESTIC DEBT STOCK & SERVICE FIGURES**

Please, refer to your letter captioned above Ref. No. DMO/SPD/033/III/T/279 of December 16, 2019 requesting for the Benue State's Q4, 2019 Domestic Debt Stock & Service Figures.

2. I hereby, wish to forward the attached documents on the Benue State's fourth quarter Domestic Debt Stock and Service Figures as required.

3. While thanking you for your usual cooperation, please be assured of my high regards and esteem.

  
**Uyina Matthew D.**  
**Permanent Secretary**  
**For: Hon. Commissioner**

**SCHEDULE OF PRINCIPAL AS AT 31/12/19**

**ACTUAL PRINCIPAL REPAYMENTS**

LOAN DETAILS	October	November	December	TOTAL (N)
BUDGET SUPPORT FACILITY	9,668,622.43	9,741,137.10	9,814,195.62	29,223,955.15
SALARY BAIL-OUT (12.5B)	26,997,217.87	27,199,697.00	27,403,694.73	81,600,609.60
RESTRUCTURED COMMERCIAL BANK LOANS (FGN BONDS)(10.9B)	16,154,278.92	16,353,918.89	16,556,026.07	49,064,223.88
EXCESS CRUDE ACCOUNT (ECA) LOAN (10B)	20,800,774.51	20,956,780.32	21,113,956.17	62,871,511.00
STATE BONDS (4.95B)	63,098,253.74	63,098,253.74	63,098,253.74	189,294,761.23
CACS (Commercial Agriculture Credit Scheme) (2B)				
MICRO SMALL MEDIUM ENTERPRISE DEVELOPMENT FUND [MSMEDF]	16,666,666.67	16,666,666.67	16,666,666.67	50,000,000.01
Salary Bailout to Local Govt. Authorities	33,739,110.68	33,992,154.01	34,247,095.16	101,978,359.85
<b>GRAND TOTAL</b>	<b>187,124,924.82</b>	<b>188,008,607.73</b>	<b>188,899,888.16</b>	<b>564,033,420.72</b>

**SCHEDULE OF INTEREST AS AT 31/12/19**

**(A2) ACTUAL INTEREST PAYMENTS**

S/NO	LOAN AMOUNT	October	November	December	TOTAL (N)
1	BUDGET SUPPORT FACILITY	142,898,556.98	142,826,042.32	142,752,983.79	428,477,583.09
2	SALARY BAIL-OUT (12.5B)	142,898,556.98	142,826,042.32	142,752,983.79	428,477,583.09
3	RESTRUCTURED COMMERCIAL BANK LOANS (FGN BONDS)(10.9B)	127,654,778.68	127,455,138.71	127,253,031.53	382,362,948.93
4	EXCESS CRUDE ACCOUNT (ECA) LOAN (10B)	69,171,821.07	69,015,815.27	68,858,639.41	207,046,275.75
5	STATE BONDS (4.95B)	38,429,498.28	38,429,498.28	38,429,498.28	115,288,494.85
6	CACS (Commercial Agriculture Credit Scheme) (2B)				
7	MICRO SMALL MEDIUM ENTERPRISE DEVELOPMENT FUND [MSMEDF]	2,540,590.31	2,540,590.31	2,540,590.31	7,621,770.93
8	Salary Bailout to Local Govt. Authorities	105,799,387.81	105,546,344.48	105,291,403.33	316,637,135.62
	<b>GRAND TOTAL</b>	<b>629,393,190.12</b>	<b>628,639,471.69</b>	<b>627,879,130.45</b>	<b>1,885,911,792.26</b>

**SCHEDULE OF PRINCIPAL AS AT 31/03/20**

**ACTUAL PRINCIPAL REPAYMENTS**

S/NO	LOAN DETAILS	January	February	March	TOTAL (N)
1	BUDGET SUPPORT FACILITY	9,887,802.09	9,961,960.61	10,036,675.31	29,886,438.01
2	SALARY BAIL-OUT (12.5B)	27,403,694.73	27,609,222.44	27,816,291.61	82,829,208.78
3	RESTRUCTURED COMMERCIAL BANK LOANS (FGN BONDS)(10.9B)	16,556,026.07	16,760,630.96	16,967,764.42	50,284,421.44
4	EXCESS CRUDE ACCOUNT (ECA) LOAN (10B)	21,113,956.17	21,272,310.84	21,431,853.17	63,818,120.19
5	STATE BONDS (4.95B)	68,303,859.68	68,303,859.68	68,303,859.68	204,911,579.03
6	CACS (Commercial Agriculture Credit Scheme) (2B)				
7	MICRO SMALL MEDIUM ENTERPRISE DEVELOPMENT FUND [MSMEDF]	16,666,666.67	16,666,666.67	16,666,666.67	50,000,000.01
8	Salary Bailout to Local Govt. Authorities	34,503,948.38	34,752,727.99	35,023,448.45	104,280,124.82
	<b>GRAND TOTAL</b>	<b>194,435,953.79</b>	<b>195,327,379.19</b>	<b>196,246,559.31</b>	<b>586,009,892.28</b>

**SCHEDULE OF INTEREST AS AT 31/03/20**

**(A2) ACTUAL INTEREST PAYMENTS**

S/NO	LOAN AMOUNT	January	February	March	TOTAL (N)
1	BUDGET SUPPORT FACILITY	142,679,377.32	142,605,218.80	142,530,504.10	427,815,100.22
2	SALARY BAIL-OUT (12.5B)	85,089,041.53	84,883,513.82	84,676,444.65	254,649,000.00
3	RESTRUCTURED COMMERCIAL BANK LOANS (FGN BONDS)(10.9B)	127,253,031.53	127,048,426.65	126,841,293.18	381,142,751.36
4	EXCESS CRUDE ACCOUNT (ECA) LOAN (10B)	68,858,639.41	68,700,284.74	68,540,742.41	206,099,666.57
5	STATE BONDS (4.95B)	33,223,892.35	33,223,892.35	33,223,892.35	99,671,677.05
6	CACS (Commercial Agriculture Credit Scheme) (2B)				
7	MICRO SMALL MEDIUM ENTERPRISE DEVELOPMENT FUND [MSMEDF]	2,540,590.31	2,540,590.31	2,540,590.31	7,621,770.93
8	Salary Bailout to Local Govt. Authorities	105,034,550.12	104,775,770.50	104,515,050.04	314,325,370.66
	<b>GRAND TOTAL</b>	<b>564,679,122.58</b>	<b>563,777,697.17</b>	<b>562,868,517.04</b>	<b>1,691,325,336.79</b>

**DOMESTIC DEBT DATA REPORTING TEMPLATE FOR STATES AND FCT**

**BENUE STATE DOMESTIC DEBT DATA AS AT 31ST DECEMBER, 2019  
(AMOUNTS IN NAIRA)**

DEBT CATEGORY	3RD QUARTER (JUL - SEPT, 2019) HISTORICAL			4TH QUARTER (OCT - DEC, 2019) ACTUAL				1ST QUARTER (JAN - MAR, 2020) PROJECTION			
	DEBT STOCK	DEBT SERVICE		DEBT STOCK	DEBT SERVICE		NEW LOAN/ DISBURSEMENT/ARR- ARS/ DEBTS	DEBT STOCK	DEBT SERVICE		NEW LOAN/ DISBURSEMENT/ARR- ARS/ DEBTS
		PRINCIPAL	INTEREST		PRINCIPAL	INTEREST			PRINCIPAL	INTEREST	
BUDGET SUPPORT FACILITY	17,559,803,352.43	9,596,647.57	368,212,301.59	17,530,179,397.28	29,323,955.15	428,477,583.36		17,500,292,959.27	29,889,438.01	427,815,100.22	
SALARY BAIL-OUT	11,373,988,845.86	79,791,795.67	257,686,413.11	11,291,988,236.26	81,600,609.60	428,477,583.09		11,209,159,027.48	82,829,208.78	254,840,000.00	
RESTRUCTURED COMMERCIAL BANK LOANS (FGN BONDS)	10,329,449,387.56	47,389,219.58	384,137,053.22	10,280,385,161.48	89,064,223.89	382,362,948.93		10,230,100,742.04	50,284,421.44	381,142,751.38	
EXCESS CREDIT ACCOUNT (ECA) LOAN	9,203,020,649.33	61,477,858.85	208,439,927.90	9,140,149,138.33	62,871,511.00	207,046,275.75		9,076,201,018.14	63,818,120.19	206,099,066.57	
STATE BONDS	2,388,221,029.69	189,294,761.23	115,288,494.85	2,198,926,268.46	189,294,761.23	115,288,494.85		1,964,014,689.43	204,911,579.03	89,671,677.05	
COMMERCIAL BANK LOANS	-	-	-	-	-	-		-	-	-	
AGRIC. LOAN	A. CACS (Commercial Agriculture Credit Scheme)	-	116,085,684.87	1,293,414.83	-	-		-	-	-	
		B. OTHERS	-	-	-	-	-		-	-	-
INFRASTRUCTURE LOAN	A. PAIF (Power and Aviation Intercession Fund)	-	-	-	-	-		-	-	-	
	B. FBN plc Counterpart Funding Loan	-	-	-	-	-		-	-	-	
MICRO SMALL MEDIUM ENTERPRISE DEVELOPMENT FUND (MSMEDF)	1,583,333,333.25	50,000,000.01	7,621,770.91	1,531,333,333.24	50,000,000.01	7,621,770.91		1,483,333,333.23	50,000,000.01	7,621,770.93	
JUDGEMENT DEBTS	A. FGN JUDGEMENT DEBTS	-	-	-	-	-		-	-	-	
	B. OTHER JUDGEMENT DEBTS	-	-	-	-	-		-	-	-	
GOVT - GOVT DEBTS	A. State Govt to Federal Govt	-	-	-	-	-		-	-	-	
	B. State Govt to Local Govt Authorities (Salary Balance)	14,106,585,041.91	99,717,839.03	318,897,656.47	14,004,606,082.05	101,978,359.83	310,637,135.62	13,900,328,557.23	104,280,124.82	314,325,370.86	
	C. Others	-	-	-	-	-		-	-	-	
CONTRACTORY ARREARS	4,816,327,513.10	2,289,278,913.32	-	4,816,327,513.10	-	-		4,816,327,513.10	-	-	
PENSION AND GRATUITY ARREARS	14,987,819,101.75	470,804,374.00	-	15,839,100,101.97	321,982,530.78	-	1,173,263,529.00	16,732,945,160.10	338,081,657.32	-	1,231,928,705.45
SALARY ARREARS AND OTHER STAFF CLAIMS	12,095,932,467.80	168,832,486.70	-	12,095,932,467.80	-	-		12,095,932,467.80	-	-	
OTHER DEBTS	A. Pledges	-	-	-	-	-		-	-	-	
	B. Others	-	-	-	-	-		-	-	-	
<b>TOTAL</b>	<b>28,443,688,724.47</b>	<b>2,582,169,580.83</b>	<b>1,664,577,932.91</b>	<b>28,730,928,381.97</b>	<b>886,015,951.50</b>	<b>1,885,911,792.53</b>	<b>1,173,263,529.00</b>	<b>28,038,763,457.82</b>	<b>924,891,548.60</b>	<b>1,691,325,316.79</b>	<b>1,231,928,705.45</b>

*[Signature]*  
 Signed: Honourable Commissioner for Finance  
 Benue State Ministry of Finance  
 Name: **UYIWA, MATTHEW**

Date: **14/02/2020**

*[Signature]*  
 Signed: Head, Benue State Debt Management  
 Department  
 Name: **EASOBO, I- JOHN** Date: **4/2/2020**